Comedy Partners Class Action Settlement PO Box 2893 Portland, OR 97208-2893

Court-Approved Legal Notice Kaplan v. Comedy Partners

No. 22 Civ. 9355, United States District Court for the Southern District of New York and

Zimmerman et al. v. Paramount Global et al. No. 23 Civ. 2409, United States District Court for the Southern District of New York

NOTICE OF PROPOSED SETTLEMENT OF CLASS ACTION LAWSUITS

A Court has authorized this notice. This is <u>not</u> a solicitation from a lawyer.

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A Settlement has been reached in two class action lawsuits, *Kaplan v. Comedy Partners*, No. 22-CV-9355 (VSB) (S.D.N.Y.) and *Zimmerman et al. v. Paramount Global et al.*, No. 23-CV-2409 (VSB) (S.D.N.Y.) (collectively, the "Actions"), which affects your rights. The Actions allege that Defendants Comedy Partners and Paramount Global (collectively, "Defendants" or "Comedy Partners") have underpaid royalties to parties to licensing agreements or recording contracts with Comedy Partners (the "Recording Contracts") whose works have been distributed by digital audio transmission via SiriusXM Radio pursuant to such Recording Contracts.

Who is Included? Comedy Partner records show you are a member of the Settlement Class, defined as: All persons and entities, their agents, successors in interest, affiliates, assigns, heirs, executors, trustees, and administrators who are or were parties to Recording Contracts with Comedy Partners whose works have been distributed by digital audio transmission via SiriusXM Radio pursuant to such Recording Contracts between May 19, 2013, up to and including December 31, 2022.

What does the Settlement Provide? Comedy Partners has agreed to pay \$11 million to settle the Actions. Members of the Settlement Class who do not request to be excluded from the Settlement will (a) receive their Class Member Pro Rata Share (a legal term meaning proportional share) of the Net Settlement Fund, and (b) release all legal claims they may have against Comedy Partners that were or could have been raised in the Actions, other than certain "Retained Claims" defined in Section 15 of the Settlement Agreement.

Each Settlement Class Member will receive their Class Member Pro Rata Share of the Net Settlement Fund (i.e., ratio of the total number of plays of the individual Class Member's Recordings, compared to the total number of plays of all Class Member Recordings in the aggregate, via the SiriusXM Radio platform during the period May 19, 2013 through December 31, 2022), after the deduction from the Settlement Fund of (1) any award of Attorneys' Fees and Expenses, (2) no more than \$20,000 in Incentive Awards, and (3) no more than \$28,000 in Notice and Administration Costs.

Other Options. If you do not want to be legally bound by the Settlement, you must opt out of the Settlement postmarked by June 9, 2025. If you do not opt out, you will be bound by all terms of the Settlement or judgment, including giving up the right to sue the Released Parties about the legal claims in the Actions. If you do not opt out, you may object to the terms of the Settlement by June 9, 2025. The Long Form Notice on the Settlement Website has instructions on how to opt out or object. If you do nothing and the Settlement is approved, you will receive your pro rata payment, and be bound by the Settlement and any judgements and orders. The Court will hold a Fairness Hearing on July 22, 2025, to consider whether to approve the Settlement, Class Counsel's attorneys' fees request of up to \$3,666,666.66 of the \$11 million Settlement Fund, and up to \$100,000.00 in costs and expenses, and any objections to the Settlement. If you timely object, you or your attorney may attend the hearing, but you are not required to do so.

This notice is a summary. Learn more at www.CCRSettlement.com or call toll free 1-888-619-3844.